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ISKALO DEVELOPMENT RENOVATING ELECTRIC TOWER LANTERN

Exterior Terra Cotta Being Cleaned and Repaired

Williamsville, NY – The upper tiers of one of the most recognizable buildings in the Buffalo skyline will temporarily appear dark at night while the owner completes a comprehensive renovation of the building’s upper exterior.

Taking advantage of the moderate summer climate, crews at Iskalo Development’s historic Electric Tower are working on the upper tiers of the Tower, or lantern section, which receives the most extreme range of Western New York’s weather. Workers are restoring the building’s uppermost façade by making minor repairs of the terra cotta, re-pointing mortar, applying sealants, fixing flashing and re-roofing as necessary.

“This project is both a restorative and preventive effort,” Paul B. Iskalo, president and CEO, Iskalo Development Corp., said. “Our goal is to bring the building’s exterior back to its original luster and to ensure its preservation for generations to come.”

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Iskalo Development crews have partnered with R.E. Kelley, Inc., a full-service exterior masonry restoration and maintenance company. The renovations will be completed in two phases with phase one finishing this fall, and phase two commencing when weather permits next spring. During the renovation, Iskalo will light the Electric Tower's lantern in traditional white daily and in colors for community initiatives and special events only intermittently as the renovation work allows. Upon completion of all renovations, the Tower lightings will resume their normal schedule.

The Electric Tower was acquired by Iskalo Development from Niagara Mohawk in 2004. Iskalo has returned the property to its original grandeur, starting with the restoration and reconstruction of the two-story lobby space and the build-out of tenant office suites. The building was rededicated in August, 2007, and serves the community as the host of the annual New Year's Eve 'Ball Drop' which includes a midnight fireworks extravaganza witnessed by tens of thousands Western New Yorkers each year. For special community occasions, the Tower is lit in custom colors at dusk and stays lit until dawn. A limited number of Class A office suites from 750 to 15,000 square feet are still available for lease. For more information, visit www.electrictower.com.

Iskalo Development is a full-service real estate investment and development company headquartered in Williamsville, NY, and specializing in corporate and medical office, light industrial, retail, and mixed use projects located throughout Western New York. The company prides itself on finding well located, underutilized buildings and repositioning them as signature properties in the marketplace. For more information, visit www.iskalo.com.