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FOR MORE INFORMATION, CONTACT:

Jonathan Gill

Marketing Manager

Iskalo Development Corp.

716.633.2096

jdgill@iskalo.com

ISKALO DEVELOPMENT ACQUIRES 5000 MAIN STREET

Business as Normal at Lord Amherst Hotel and Sonoma Grille

Williamsville, NY – Iskalo Development Corp. today announced that it has completed its acquisition of 5000-5010 Main Street in Snyder, NY. The property contains the Lord Amherst Hotel and the Sonoma Grille restaurant, and completion of the acquisition will not affect the operations of either business.

Iskalo has retained Emerald Hospitality of Cleveland, Ohio, to operate the Lord Amherst Hotel and all current reservations will be honored. Iskalo and Emerald will conduct a thorough evaluation of the Lord Amherst's operations and develop a strategic plan for the hotel. The Lord Amherst was opened simultaneous to the completion of the Youngmann Highway (I-290), which has since served as the primary gateway into the Town of Amherst, Village of Williamsville and the Hamlet of Snyder.

“Mr. Genrich had the foresight to see the hospitality potential of this location nearly fifty

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years ago, and its desirability has only increased as Main Street has developed,” added Paul Bohdan Iskalo, Founder and CEO, Iskalo Development, said. “We’re excited about the opportunity to help write the next chapter of the ongoing Lord Amherst Hotel story.”

The Sonoma Grille, operating under a long term lease since 2003, will continue to be operated by Michael R. Militello with no interruption in service.

Iskalo Development is a full-service real estate development company headquartered in Williamsville, NY. The company prides itself on finding well located, underutilized buildings and repositioning them as signature properties in the marketplace. For more information, visit www.iskalo.com.