



ISKALO DEVELOPMENT ACQUIRES 70 NORTH FOREST

Williamsville, NY – Iskalo Development Corp. today announced that it had closed on the acquisition of 70 North Forest, near Main Street in Williamsville, from National Grid. The property was acquired through a sealed bid auction conducted by CB Richard Ellis by Shana Stegner, Director of Office Sales and Leasing, and Sarah Cashimere, Sales Associate, on behalf of National Grid.

The 2.84 acre parcel, located in close proximity to the I-90 and I-290 (Youngmann Highway) interchange and containing a 9,400 square foot building, was a former service center for National Grid which was no longer in use and deemed as excess property by the utility company.



Iskalo Development acquired a former National Grid service center at 70 North Forest, Williamsville, NY, in close proximity to the intersection of North Forest and Main Street.

“This was a rare opportunity to purchase a sizable parcel of commercial land in arguably the most desirable location in Western New York,” Paul B. Iskalo, President and CEO, Iskalo Development, said. “Long term, we see this as an ideal parcel for office development.”

Iskalo has prior experience in acquiring property from National Grid, formerly known as Niagara Mohawk. In 2004, the company acquired the Electric Tower in Buffalo’s Central Business District from Niagara Mohawk, site of the annual New Year’s Eve Ball Drop. Iskalo undertook a comprehensive redevelopment of the building, re-opening it in 2007 as one of downtown Buffalo’s premier office addresses.

Iskalo Development is a full-service real estate development company headquartered in Williamsville, NY, and specializing in corporate and medical office, light industrial, retail, and mixed use projects located throughout Western New York. The company prides itself on finding well located, underutilized buildings and repositioning them as signature properties in the marketplace.

For more information, visit <http://www.iskalo.com/property-viewer/27/> or contact Jonathan Gill at 716.633.2096 or jdgill@iskalo.com.